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Subject: Construction and Start Dates

For Pu Vit, please use the following schedule for construction and startup.

Design complete - 2015 (2013 start)

Construction complete - 2021

Operations - Ends 2024 based on providing all feed to DWPF by 2024 (run out of glass)

Deactivation and Decommissioning - Begins 2025

Based on a FY 2013 Line Item Project for Pu Vit and using similar durations as we did with the original PuVit project (6 years originally to process the 13 MT), we can only process 1/2 of the 13 MT inventory (i.e. 6-1/2MT) within the 2024 DWPF window before we run out of DWPF glass. Also note that with PDC(F) starting up no earlier than 2024 (we still don't have the CD-1 schedule estimate yet) we must start with the non-pit Pu feed. The material from the pits will not be available in this time frame so it looks like we will have to dismiss the 7 MT of pit material from the Pu Vit analysis and develop the analysis on the 6 MT of non pit material.

We are still working the PDC dates and will provide that to you as soon as the project team is complete with their estimate and schedule. It will be sometime next week.

Sachiko